



**Strictly embargoed until 07:00 GMT on 1 December 2020**

**dynacart to adopt the reporting standards of a public company**

VALLETTA: Privately held e-commerce specialist dynacart has committed to adopting the reporting standards of a listed public company following very strong trading throughout 2020.

dynacart Limited is a white label e-commerce platform and technology provider offering B2B e-commerce and e-intelligence platforms. The company is also an integrated B2C operator of a portfolio of worldwide websites including [dynacart.com](https://www.dynacart.com).

By 31 December 2021 dynacart Limited will adopt the corporate governance code for quoted companies that has been created by The Quoted Companies Alliance (QCA) in the United Kingdom. The [QCA Code](#) includes a standard of minimum best practice for public companies and recommendations for reporting corporate governance matters.

The QCA code is constructed around ten broad principles which dynacart Limited has chosen to apply to ensure good governance practices are in place.

dynacart Limited was wholly acquired by [Kohli Ventures](#) in 2014.

**The Board of dynacart Limited has agreed a joint statement as follows:**

"2020 has been an excellent year across all of our businesses and represents the culmination of six years of reinvention and growth. Whilst we do not anticipate any immediate changes to the legal status or ownership of the company, the Board feels that it would be prudent to adopt new standards of governance and reporting in preparation for the future."

**Contact information**

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**Ends**